

FINANCIAL AND CULTURAL ADVANTAGES OF CREATING A CULTURE OF RECOGNITION

- <u>Safe Work Australia</u> identifies that insufficient appreciation can lead to psychosocial and physical hazards in the workplace, and implementing rewards and recognition programs **promotes compliance and protects your SME.**
- <u>Deloitte's research</u> indicates that investing in psychosocial well-being programs, including recognition and rewards-focused ones, can yield an impressive average return of \$5.3 for every \$1 spent.
- Given that over half of the surveyed people grapple with workplace stress, 69% of the overall participants believe that a simple "thank you" can significantly enhance workplace well-being.
- A recent report by Gallup found a staggering **4 out of 5 employees are feeling disengaged or disconnected** from their work. Their feedback suggests recognising employee contributions can improve this situation.
- According to a Dale Carnegie study, having engaged people within your organisation can help you <u>surpass competitors by a remarkable 202%</u>.

Don't let workplace disengagement affect your SME. <u>Contact Howardco</u> today to explore effective recognition and rewards solutions tailored for your team.